

8 April, 2005

## Starpharma Holdings Ltd (ASX:SPL): Expiry of Options

This is to advise that the following unquoted options have expired without exercise:

4,500,000 unquoted options issued on 24 March 2004, exercisable at \$1.00 if exercised before 30 September 2004 and at \$1.25 if exercised between 1 October 2004 and 31 March 2005.

250,000 unquoted options issued on 14 July 2004, exercisable at \$1.00 if exercised before 30 September 2004 and at \$1.25 if exercised between 1 October 2004 and 31 March 2005.

Ben Rogers

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